

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee of Rs.1,07,14,385/- on second count for Lease Deed with M/s.Divyasree Holding Pvt Ltd and release of third Installment of Rs.11,76,442/- (Rupees Eleven Lakhs Seventy Six Thousand Four Hundred and Forty Two only) to M/s. UBS Service Centre (India) Pvt., Ltd., Hyderabad under ICT Policy of Government of Andhra Pradesh – Orders-Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotion 2 Section

G.O.Rt.No. 288

Dated:23 .09.2009

Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. MOU by Government of AP with UBS dt: 7th July 2005.
3. Lease deed dt.22.12.2005 between UBS and Divyasree Holding Pvt, Ltd
4. G.O.Rt.No.336, IT&C Dept, dt:29.10.2007.
5. G.O.Rt.No.57, IT&C Dept, dt:20.02.2009.
6. G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dt.18.04.2009.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on the outright purchase/lease or lease cum sale of land/built up office space for its own use. In this regard, M/s.UBS Service Centre (India) Pvt., Ltd., has filed an application for reimbursement of Rs.1,07,14,385/- as per para clause 3(f) of MOU, towards 100% reimbursement of registration fee, stamp duty and transfer of property duty on second count paid by them for entering into Lease Deed of the buildings with Divyasree Holdings Pvt Ltd., situated at Financial District in Plot Nos.24, 25 and 26 being part of Survey Nos: 115/1, 115/24, 115/25, 115/26 and 115/30, Financial District, Nanakramguda, Serilingampally, R.R.District.

2. On consideration of the said application, Government have issued orders vide reference fourth read above, sanctioning an amount of Rs.1,07,14,385/- to be released in annual installments to M/s.UBS Service Centre (India) Pvt., Ltd., Hyd, and also released first installment of Rs.26,78,596/- and Rs.15,00,000/- as second installment.

3. Government, after careful consideration and detailed examination, hereby accord, sanction to release Rs.11,76,442/- (Rupees Eleven Lakhs Seventy Six Thousand Four Hundred and Forty Two only) as third installment towards 100% reimbursement of registration fee, stamp duty and transfer of property duty. The terms and conditions stipulated for sanction and release of this incentive to M/s.UBS Service Centre (India) Pvt., Ltd., Hyd, in G.O. fourth read above are reiterated and remains the same. With this, the amount released as of now to M/s.UBS Service Centre (India) Pvt., Ltd., is Rs.53,55,038/-, as against their claim of Rs.1,07,14,385/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Rs.11,76,442/- (Rupees Eleven Lakhs Seventy Six Thousand Four Hundred and Forty Two only) released at Para.3 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.11,76,442/- (Rupees Eleven Lakhs Seventy Six Thousand Four Hundred and Forty Two only) sanctioned in Para.3 above and arrange for issue of a cheque in favour of M/s. UBS Service Centre (India) Pvt., Ltd., Hyd.

6. M/s. UBS Service Centre (India) Pvt., Ltd., Hyd, shall submit an advance stamped receipt for the amount sanctioned at Para.3 above, to the Department in triplicate.

7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dated:18.04.2009 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**DR.SAMEER SHARMA
SECRETARY TO GOVERNMENT**

To
M/s. UBS Service Centre (India) Pvt., Ltd.,
Plot No.24, 25 & 26, Financial District
Nanakramguda, Hyderabad - 500032
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay & Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad
The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad
The Jt. Director & DDO, IT&C Department

Copy to:
Fin. (EXPR – GAD II) Department
S.F/S.C.

// FORWARDED :: BY ORDER //

SECTION OFFICER